

House File 303 - Enrolled

House File 303

AN ACT

RELATING TO NOTIFICATIONS MADE BY THE COMMISSIONER OF INSURANCE  
OF THE POTENTIAL NEED FOR A RECEIVERSHIP FOR CERTAIN PRENEED  
SELLERS AND CEMETERIES.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 523A.811, Code 2017, is amended by adding the following new subsection:

NEW SUBSECTION. 01. The commissioner may notify the attorney general of the potential need for establishment of a receivership if a receivership is requested or consented to by a seller subject to this chapter.

Sec. 2. Section 523I.212, Code 2017, is amended by adding the following new subsection:

NEW SUBSECTION. 01. The commissioner may notify the attorney general of the potential need for establishment of a

receivership if a receivership is requested or consented to by a cemetery subject to this chapter.

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LINDA UPMEYER  
Speaker of the House

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JACK WHITVER  
President of the Senate

I hereby certify that this bill originated in the House and is known as House File 303, Eighty-seventh General Assembly.

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CARMINE BOAL  
Chief Clerk of the House

Approved \_\_\_\_\_, 2017

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TERRY E. BRANSTAD  
Governor